

Senior Vice President and Assistant Treasurer

To: Members of the Finance Committee
Don Thompson, Chair
Sonny Beck
Malcolm DeKryger
Mike Klipsch

Fr: James S. Almond, Senior Vice President and Assistant Treasurer

Date: November 20, 2020

Re: Approval of 2021-22 Student Housing Rates

The proposed 2021-22 student housing rates for each campus are summarized below. These rates continue to reflect the University's focus and effort to maintain student affordability.

West Lafayette

The West Lafayette campus is recommending a continuation of current room and board rates for the 2021-22 year. This will be the ninth consecutive year students on the West Lafayette campus will not see an increase in rates. Room and board rates will be lower for 2021-22 than they were in 2012-13 due to several reductions in the cost of dining plans and holding the cost of room rates flat over this period.

The division of Student Life will provide a total of 14,452 beds across various price points and amenities for undergraduate students, graduate students and families on or near campus. This is a decrease of 543 available beds, or 3.6%, since the previous academic year. This decrease is the result of a reduction of master leases with off campus properties due to the additional 1,300 beds in Griffin North and Meredith South. Additionally, further reductions in available beds may become necessary in order to accommodate social distancing de-densification.

For all of the beds provided by Student Life, room price points range from \$2,446 to \$9,500 based on room type and amenities. The four meal plan options range from \$2,998 to \$5,398 based on the number of meals per week and dining dollars provided.

Regional Campus Housing

Purdue Northwest is recommending an increase of 2.5% in housing rates and Purdue Fort Wayne is recommending keeping its room rates at current levels for 2021-22. PNW has not had an average increase in its rates in four of the last six years and PFW has not had an average increase in its rate for five out of the last six years.

Purdue Northwest

The Hammond campus provides 744 beds in two bedroom one bathroom or four bedroom two bathroom apartment-style configurations. With the proposed 2.5% rate increase, the four bedroom units are priced at \$5,850 and the two bedroom units are priced at \$6,810 for the academic year. Enrollments are currently running behind historical levels due to the pandemic and the level of on campus instruction. Campus housing is taking steps to manage expenses and support operations.

Purdue Fort Wayne

The Fort Wayne campus currently provides 1,204 beds for on-campus housing. The beds are a part of the one, two, three, and four bedroom apartment-style configurations. With increased demand for housing, the PFW campus is also leasing 31 units, or 124 beds, in the community to help meet demand as it is recruiting students from a broader geographical area. Enrollments have had limited impact from the pandemic due to student demand and the level of on campus instruction.

The room rates range in price points from \$4,930 for a four bedroom two bathroom unit to \$9,876 for a limited number of one bedroom one bathroom units for the academic year.

Rate Flexibility

As each campus prepares for the Fall 2021 semester, we are recommending flexibility in the rate setting process to help meet temporary or permanent housing for 2021-22. Specifically, we are recommending that if additional off-campus housing or temporary reconfiguration of existing rooms is required to meet demand or address health and safety needs, the campus may price the new options relative to the approved pricing structure taking into consideration similar amenities and costs associated with contracting or setup.

c: Chairman Mike Berghoff
 President Mitch Daniels
 Treasurer Chris Ruhl
 Provost Jay Akridge
 Vice Provost Beth McCuskey
 Chancellor Ron Elsenbaumer
 Chancellor Tom Keon
 Legal Counsel Steve Schultz
 Corporate Secretary Janice Indrutz